

NOTICE OF OPTIONAL REDEMPTION TO THE HOLDERS OF

**COMMUNITY DEVELOPMENT ADMINISTRATION
MARYLAND DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT
INFRASTRUCTURE FINANCING BONDS
(MBIA INSURED)
1999 SERIES A
Dated March 1, 1999**

NOTICE IS HEREBY GIVEN that pursuant to the applicable provisions of the governing documents, Manufacturers and Traders Trust Company, as Successor Trustee, hereby calls for optional redemption on **AUGUST 15, 2016** (Redemption Date), **\$265,000** principal amount of the Bonds at a redemption price equal to 100% of the principal amount thereof plus accrued interest to the Redemption Date. On and after the Redemption Date interest on the Bonds called for optional redemption shall cease to accrue.

The CUSIP number, interest rate, maturity date, and amount of the Bonds called for optional redemption are as follows:

Maturity Date	Rate	Amount	Price	CUSIP*
06/1/2017	4.80	85,000.00	100.0	57419JM67
06/1/2018	4.90	90,000.00	100.0	57419JM75
06/1/2019	5.00	90,000.00	100.0	57419JM83

Payment of these certificates will be made on or after the redemption date upon presentation or surrender by mail of the certificates to:

Manufacturers and Traders Trust Co.
c/o Wilmington Trust
Corporate Trust Operations
Attn: WorkFlow Management
1100 N Market Street
Wilmington, DE 19890

In the event less than the entire principal amount of your certificate is to be redeemed, a new registered certificate for the unredeemed principal amount will be issued in your name without charge. Withholding of 28% of gross redemption proceeds of any payment made within the United States may be required by the Jobs and Growth Tax Relief Reconciliation Act of 2003 (the Act), unless the paying agent has the correct taxpayer identification number (social security or employer identification number) or exemption certificate of the payee. Please furnish a properly completed Form W-9 or exemption certificate or equivalent when presenting your securities.

* The CUSIP number is included solely for the convenience of the Bondholders. No representation is made as to the correctness of the CUSIP numbers either as printed on the Bonds or as contained in any notice of redemption and reliance may be placed only on the identification number printed on the Bonds.

BY: Manufacturers and Traders Trust Company, Successor Trustee
(410) 545-2135

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